 Module 31B: Bad Debts (Optional): Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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|  | **Fully meeting expectations, with enriched understanding (EU)** | **Fully meeting grade level expectations (FM)** | **Mostly meeting grade level expectations (MM)** | **Not yet meeting grade level expectations (NY)** |
| **Examine bad debts expense using the allowance method.** | You can confidently examine bad debts expense using the allowance method.  You might be:   * Able to explain why a change in method (in calculating bad debts) must be disclosed on financial statements. (Refer to the GAAP’s) | You can examine bad debts expense using the allowance method.  You show this by:   * Correctly and with consistency record the journal entries for bad debts using the direct write off method include write off and collection of a previously written off account. * Correctly and with consistency recording the journal entries for bad debts using allowance method including adjustment, writing off an account and collection of a previously written off account. * Calculating the estimated bad debts using multiple methods.   You support your examination with relevant details and examples. | You are exploring and practicing examining bad debts expense using the allowance method.  You may be:   * Making accuracy errors in recording the journal entries for bad debts using the direct write off method. * Making accuracy errors when recording entries using the allowance method. | You are having trouble examining bad debts expense using the allowance method.  Consider:   * Reviewing the similarities and differences between direct write off and allowance methods |

Feedback: